



Monthly Economic Review

Government
of Alberta ■

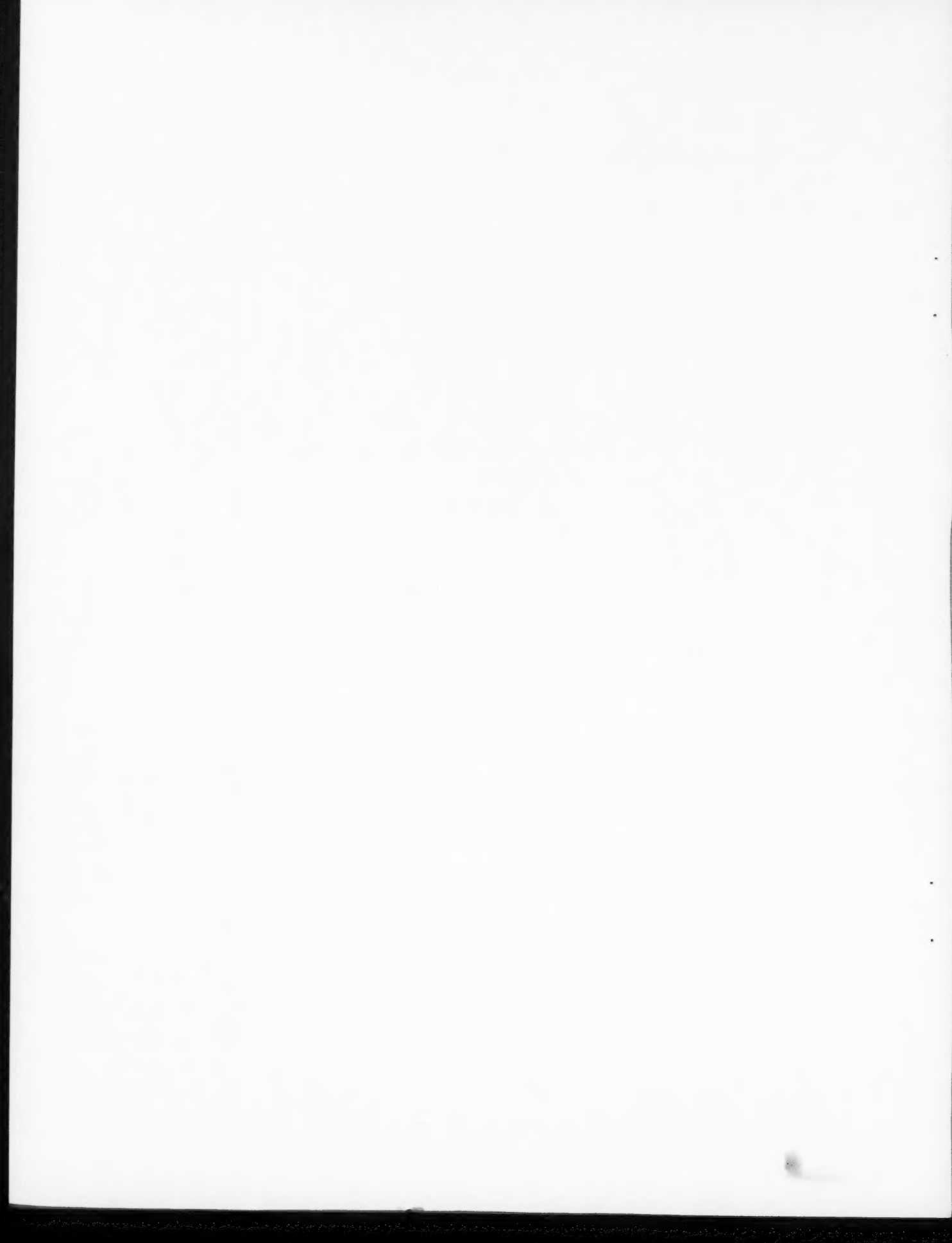


MONTHLY ECONOMIC REVIEW

August 2011

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Current Economic Indicators
August 2011
Highlights

Labour Force: The unemployment rate in Alberta was 5.5% in July 2011, down from June's 5.6%. The fall in the unemployment rate between June and July can be attributed to a 12,400 increase in the number of people employed in Alberta coupled with a decrease in the number of unemployed people by 600. Alberta's unemployment rate is now second to Saskatchewan's 4.9% and is well below the national average of 7.2%. Over the past 12 months, the number of people employed increased by 3.8% or by 76,700. This is the highest growth rate registered by any province and is more than double the national growth rate of 1.5%. The largest employment gains were in wholesale trade (up 15,200), manufacturing (up 14,000) and accommodation and food services (up 13,700). In May, the number of Albertans receiving regular Employment Insurance benefits decreased by 30.2% from May 2010 to 34,400.

Consumer Spending: In May, the value of retail sales rose by 7.8% from May 2010 to \$5.3 billion. From January to May 2011, retail trade increased by 5.6% from the same period last year. In July 2011, the number of Alberta homes sold via the Multiple Listing Service rose 20.4% from the same month in 2010. The number of vehicles sold increased by 17.1% between June 2010 and June 2011.

Construction: Alberta urban housing starts fell by 20.1% in July, compared to the same month in 2010. On a year-to-date basis, urban housing starts fell by 20.9% from the same period in 2010: single-detached starts fell 26.6% and multiple starts 9.1%. Municipalities in Alberta issued \$972.6 million in building permits in June, down 17.3% from June 2010, as all components of permits all fell. In the first half of 2011, the value of Alberta building permits fell

2.8% from the same period last year, to \$6.0 billion.

Energy: Production of crude oil and natural gas fell by 9.7% and 8.2% respectively in May as compared to the same month in 2010. In July the number of active drilling rigs rose by 20.8% from July 2010 to 240. The average number of active drilling rigs rose by 37.0% from January to July as compared to the same period in 2010.

Manufacturing: In June, the value of Alberta manufacturing shipments rose 15.5% from June 2010, to \$5.6 billion. The largest increases were registered by petroleum and coal products (up 29.7%), machinery (up 25.2%), chemicals and chemical products up 22.1%) and metal fabricating (up 19.4%). On a year-to-date basis, Alberta manufacturing shipments rose by 16.1% from the same period in 2010 due to increases in almost all shipment categories.

Exports: In June, the value of international merchandise exports rose 19.2%, compared to June 2010, to \$8.0 billion. Exports of the mining and energy, primary agriculture and the manufacturing sectors rose by 23.6%, 12.5% and 8.2%, respectively. From January to June of 2011, Alberta exports increased by 14.5% from the same period of 2010 to \$44.9 billion as mining and energy, primary agriculture and the manufacturing sectors exports rose by 17.6%, 12.1% and 6.6%, respectively.

Incorporations: The number of business incorporations decreased by 4.9% between July 2010 and July 2011 to 2,925. Between January and July of 2011, business incorporations rose by 7.9% from the same period in 2010.

CURRENT ECONOMIC INDICATORS

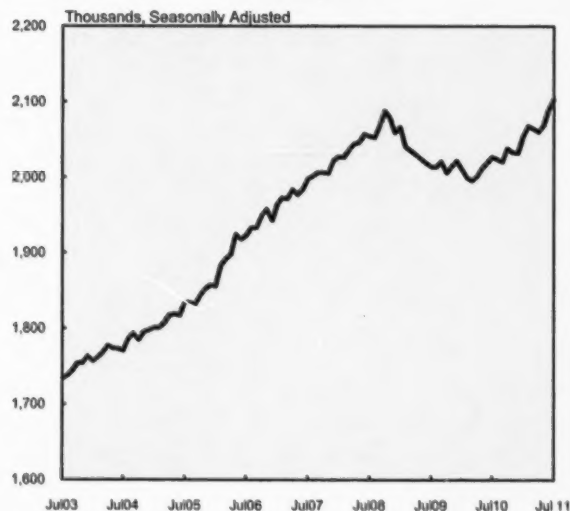
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Labour Force (000's)	2,156.9	2,197.0	40.0	2,162.4	2,213.6	51.2	2,162.1	2,225.4	63.3
Calgary	761.3	762.2	0.9	756.4	764.8	8.4	763.3	770.9	7.6
Edmonton	678.9	698.9	20.0	684.7	701.0	16.3	680.5	706.2	25.7
Employed (000's)	2,009.2	2,072.6	63.4	2,019.4	2,090.6	71.2	2,026.3	2,103.0	76.7
Calgary	705.7	716.8	11.1	700.4	720.6	20.2	711.4	726.3	14.9
Edmonton	630.3	659.6	29.3	636.5	662.9	26.4	634.0	668.9	34.9
Employment Rate (%)	68.1	69.2	1.1	68.2	69.6	1.4	68.3	69.9	1.6
Calgary	70.0	69.8	-0.2	69.2	69.9	0.7	70.2	70.3	0.1
Edmonton	66.7	68.8	2.1	67.1	68.9	1.8	66.8	69.4	2.6
Unemployment (000's)	147.7	124.4	-23.3	143.0	123.0	-20.0	135.8	122.4	-13.4
Calgary	55.7	45.4	-10.3	56.0	44.2	-11.8	51.9	44.6	-7.3
Edmonton	48.6	39.3	-9.3	48.2	38.0	-10.2	46.5	37.3	-9.2
Unemployment Rate (%)	6.9	5.7	-1.2	6.6	5.6	-1.0	6.3	5.5	-0.8
Calgary	7.3	5.9	-1.4	7.4	5.8	-1.6	6.8	5.8	-1.0
Edmonton	7.1	5.6	-1.5	7.0	5.4	-1.6	6.8	5.3	-1.5
Participation Rate (%)	73.1	73.4	0.3	73.0	73.7	0.7	72.9	73.9	1.0
Calgary	75.5	74.2	-1.3	74.7	74.2	-0.5	75.3	74.6	-0.7
Edmonton	71.8	72.8	1.0	72.2	72.8	0.6	71.7	73.2	1.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

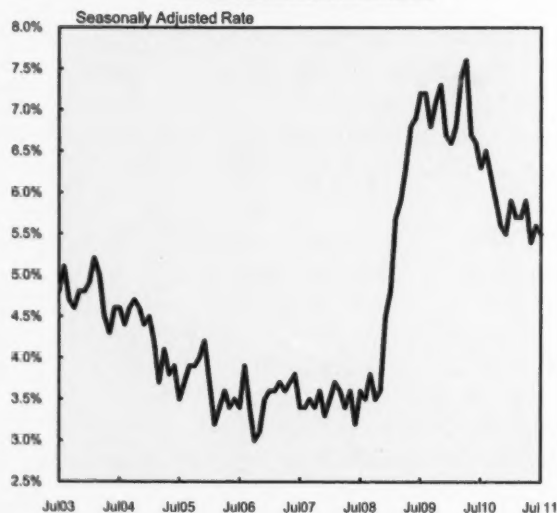
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Male Unemployment Rate (%)	7.3	6.1	-1.2	6.1	5.3	-0.8	6.8	6.0	-0.8
Female Unemployment Rate (%)	6.5	5.2	-1.3	6.1	4.9	-1.2	6.1	5.6	-0.5
Youth Unemployment Rate (%)	12.4	11.2	-1.2	10.4	10.5	0.1	11.8	11.9	0.1
Working Age Population (000's)	2,951.9	2,995.7	43.8	2,961.5	3,005.1	43.6	2,964.8	3,009.8	45.0
Calgary	1,008.4	1,027.4	19.0	1,012.0	1,030.9	18.9	1,013.9	1,033.0	19.1
Edmonton	945.2	959.5	14.3	948.0	962.3	14.3	949.3	964.1	14.8
Employed (000's)	2,007.9	2,072.3	64.4	2,058.0	2,127.1	69.1	2,051.8	2,127.9	76.1
Full-time	1,651.5	1,709.4	57.9	1,701.3	1,778.0	76.7	1,717.6	1,804.0	86.4
Part-time	356.4	362.9	6.5	356.7	349.2	-7.5	334.2	324.0	-10.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	4.6	n/a	n/a	n/a	n/a	n/a
Employed (000's)	46.4	48.8	2.4	47.9	53.8	5.9	49.9	47.8	-2.1
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	4.7	3.4	-1.3	3.6	3.6	0.0	3.6	2.2	-1.4
Employed (000's)	136.0	149.1	13.1	138.6	151.1	12.5	140.4	151.4	11.0
Construction									
Unemployment Rate (%)	8.7	7.7	-1.0	7.0	6.1	-0.9	6.7	5.7	-1.0
Employed (000's)	198.3	204.6	6.3	207.1	206.2	-0.9	216.9	219.1	2.2
Manufacturing									
Unemployment Rate (%)	6.8	3.9	-3.0	5.3	1.9	-3.4	4.2	3.6	-0.6
Employed (000's)	124.1	141.8	17.7	131.0	146.2	15.2	132.1	146.1	14.0
Wholesale Trade									
Unemployment Rate (%)	5.3	n/a	n/a	3.9	1.9	-2.0	4.9	n/a	n/a
Employed (000's)	70.9	94.5	23.6	68.6	94.6	26.0	74.0	89.2	15.2
Retail Trade									
Unemployment Rate (%)	6.8	5.2	-1.6	4.8	3.6	-1.2	6.1	5.0	-1.1
Employed (000's)	230.0	223.5	-6.4	245.5	232.9	-12.6	233.6	243.1	9.5
Transportation and Warehousing									
Unemployment Rate (%)	4.4	3.2	-1.1	2.4	3.4	1.0	3.7	3.8	0.1
Employed (000's)	104.9	103.3	-1.6	111.7	104.5	-7.2	108.2	110.2	2.0
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	3.6	n/a	n/a	2.0	2.0	0.0	3.8	2.4	-1.4
Employed (000's)	107.9	98.5	-9.4	107.9	106.3	-1.6	107.6	102.0	-5.6
Professional, Scientific and Technical Services									
Unemployment Rate (%)	4.4	2.9	-1.5	3.6	2.7	-0.9	2.4	2.0	-0.4
Employed (000's)	151.7	164.6	12.9	156.1	170.3	14.2	156.8	163.7	6.9
Business, Building and Other Support Services									
Unemployment Rate (%)	9.8	6.9	-2.9	7.5	9.0	1.5	5.7	7.1	1.4
Employed (000's)	71.3	72.0	0.7	81.8	73.8	-8.0	77.7	74.8	-2.9
Educational Services									
Unemployment Rate (%)	2.2	n/a	n/a	1.6	2.1	0.5	6.4	7.6	1.2
Employed (000's)	132.1	130.2	-2.0	125.3	127.7	2.4	101.4	106.8	5.4
Health Care and Social Assistance									
Unemployment Rate (%)	2.0	2.4	0.4	2.1	2.0	-0.1	2.2	2.2	0.0
Employed (000's)	218.6	222.0	3.4	221.8	234.0	12.2	222.8	226.4	3.6
Information, Culture and Recreation									
Unemployment Rate (%)	6.5	6.0	-0.4	6.5	3.7	-2.8	5.5	5.0	-0.5
Employed (000's)	80.3	77.2	-3.1	77.9	84.5	6.6	81.5	93.2	11.7
Accommodation and Food Services									
Unemployment Rate (%)	6.8	5.3	-1.6	9.0	4.2	-4.8	7.4	5.5	-1.9
Employed (000's)	129.0	133.5	4.5	124.9	135.0	10.1	126.7	140.4	13.7
Other Services									
Unemployment Rate (%)	4.1	3.4	-0.7	2.5	2.8	0.3	2.6	3.4	0.8
Employed (000's)	98.3	103.8	5.4	97.9	99.3	1.4	102.2	104.6	2.4
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	2.0	n/a	n/a	2.5	n/a
Employed (000's)	87.3	84.5	-2.8	91.2	84.4	-6.8	94.3	88.3	-6.0

NOTE: "n/a" is reported in instances of insufficient response.

	JANUARY - MAY AVERAGE			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	53,420	39,336	-26.4	50,540	37,020	-26.8	49,260	34,400	-30.2

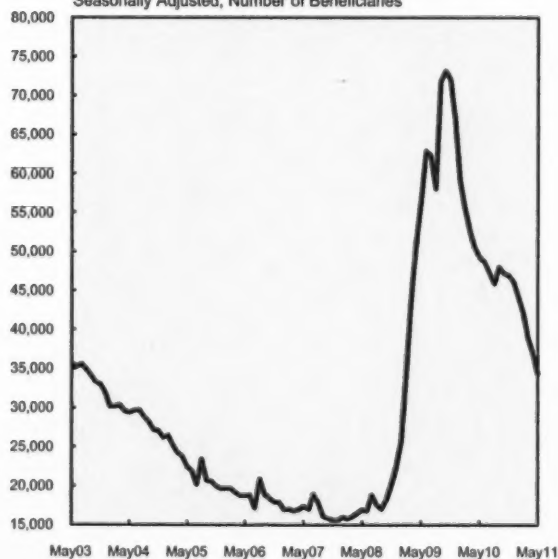
	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	28,226	30,584	8.4	9,405	10,205	8.5	9,511	10,292	8.2

	JANUARY - MAY AVERAGE			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	979.79	1,031.47	5.3	999.46	1,032.26	3.3	988.73	1,037.40	4.9

	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	27,017	32,647	20.8	5,929	6,708	13.1	6,761	5,741	-15.1
Emigration	8,939	9,001	0.7	1,973	1,984	0.6	1,605	1,584	-1.3
Returning Canadians	2,838	2,838	0.0	452	452	0.0	487	495	1.6
Temporarily abroad	2,311	2,307	-0.2	543	543	0.0	495	487	-1.6
Net Non-Permanent Residents	7,748	(9,168)	n/a	(1,663)	(6,725)	n/a	(47)	(504)	n/a
Net international migration	26,353	15,009	-43.0	2,202	(2,092)	-195.0	5,101	4,149	-18.7
Interprovincial									
In-migration	70,283	80,197	14.1	12,124	16,072	32.6	19,340	20,556	6.3
Out-migration	69,182	73,400	6.1	14,904	13,562	-9.0	19,028	15,281	-19.7
Net interprovincial migration	1,101	6,797	517.3	(2,780)	2,510	n/a	312	5,275	1,590.7

EMPLOYMENT INSURANCE

Seasonally Adjusted, Number of Beneficiaries



AVERAGE WEEKLY EARNINGS

Seasonally Adjusted, \$/Week



	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
RETAIL TRADE (\$000,000)									
Alberta									
Total All Stores, seasonally adjusted	24,615	25,998	5.6	4,876	5,242	7.5	4,873	5,252	7.8
Motor and Recreational Vehicles	5,882	6,299	7.1	1,288	1,438	11.6	1,328	1,518	14.2
Gasoline Service Stations	2,758	3,316	20.3	548	657	20.0	589	732	24.3
Furniture, Furnishings, Electronics	1,619	1,712	5.8	329	360	9.5	343	354	3.0
Building and Outdoor Home Supplies	1,271	1,196	-5.9	274	241	-12.1	355	361	1.6
Food and Beverage	5,164	5,196	0.6	1,075	1,095	1.9	1,117	1,077	-3.6
Pharmacies and Personal Care	1,138	1,176	3.4	228	239	4.8	237	245	3.5
Clothing and Accessories	1,207	1,258	4.2	263	288	9.5	278	295	6.2
General Merchandise	2,758	3,006	9.0	585	655	12.1	657	714	8.7
Miscellaneous Retailers	573	542	-5.4	112	114	1.0	124	116	-6.9

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)									
Alberta									
Total, seasonally adjusted	2,740	2,920	6.6	545	592	8.8	557	593	6.4

	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
NEW MOTOR VEHICLE SALES									
Alberta									
Total Number Sold, seasonally adjusted	100,144	108,707	8.6	16,805	17,975	7.0	17,021	19,927	17.1
Total Number Sold, unadjusted	100,821	109,141	8.3	19,293	20,169	4.5	19,503	22,212	13.9
Passenger Vehicles	30,304	27,492	-9.3	6,093	5,557	-8.8	6,112	5,856	-4.2
Trucks	70,517	81,649	15.8	13,200	14,612	10.7	13,391	16,356	22.1

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
WHOLESALE TRADE (\$000,000)									
Alberta									
Total All Merchants, seasonally adjusted	24,622	27,899	13.3	5,021	5,492	9.4	4,933	5,721	16.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



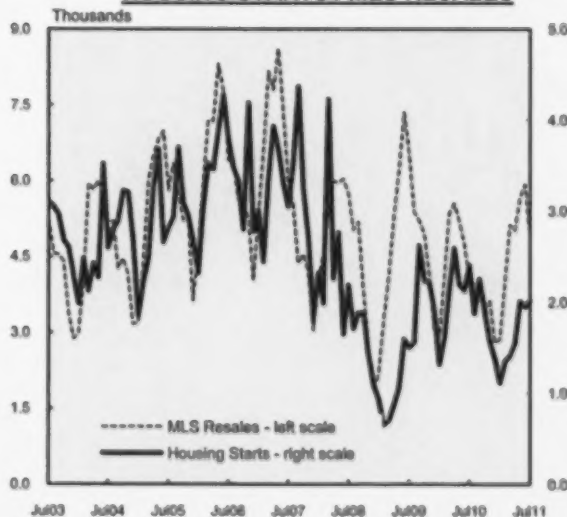
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (number)	31,945	33,446	4.7	4,746	5,920	24.7	4,086	4,920	20.4
Calgary	13,708	14,200	3.6	1,824	2,427	33.1	1,612	1,975	22.5
Edmonton	10,591	10,653	0.6	1,658	1,901	14.7	1,389	1,603	15.4
Total Value (\$000,000)	11,380	11,923	4.8	1,715	2,138	24.6	1,452	1,767	21.7
Calgary	5,512	5,757	4.4	758	1,000	32.0	649	785	20.9
Edmonton	3,531	3,482	-1.4	556	625	12.4	458	536	17.1

HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total	14,862	11,759	-20.9	2,130	1,947	-8.6	2,523	2,017	-20.1
Single Detached	10,024	7,361	-26.6	1,603	1,264	-21.1	1,565	1,244	-20.5
All Others*	4,838	4,398	-9.1	527	683	29.6	958	773	-19.3
Calgary	5,783	4,188	-27.6	685	719	5.0	1,166	658	-43.6
Edmonton	6,328	5,085	-19.6	951	719	-24.4	949	1,034	9.0

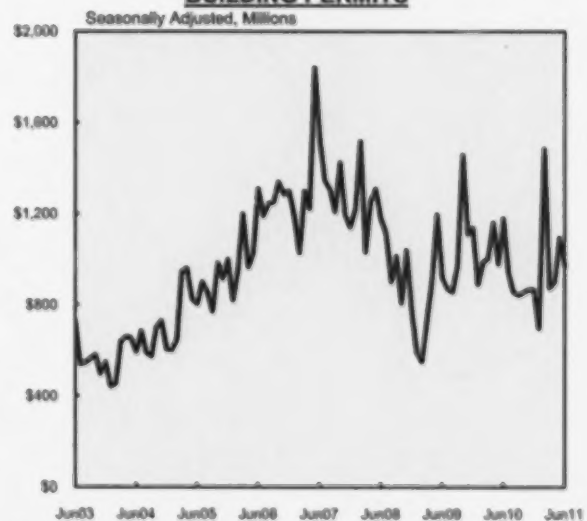
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total Value, seasonally adjusted	6,192.5	6,020.3	-2.8	978.8	1,093.1	11.7	1,176.7	972.6	-17.3
Total Value, unadjusted	6,048.0	5,961.3	-1.4	1,079.0	1,202.3	11.4	1,324.5	1,095.3	-17.3
Calgary	1,920.9	2,564.8	33.5	324.8	305.9	-5.8	400.7	471.9	17.8
Edmonton	2,235.7	1,978.9	-11.5	359.8	557.2	54.9	488.6	335.6	-31.3
Residential	3,591.9	3,197.4	-11.0	721.0	661.1	-8.3	717.5	653.7	-8.9
Calgary	1,239.8	1,196.6	-3.5	229.6	206.0	-10.3	243.5	264.6	8.7
Edmonton	1,490.4	1,263.7	-15.2	301.8	287.4	-4.8	277.3	213.9	-22.9
Industrial	601.9	920.4	52.9	117.0	87.2	-25.4	126.9	55.4	-56.4
Calgary	89.5	678.8	n/a	21.7	9.2	-57.8	6.1	33.2	447.4
Edmonton	107.8	65.9	-38.9	15.6	31.2	99.3	41.1	4.4	-89.4
Commercial	1,457.6	1,593.0	9.3	194.8	418.5	114.9	397.6	337.2	-15.2
Calgary	400.3	593.3	48.2	49.5	81.7	65.1	105.5	153.9	45.9
Edmonton	562.9	543.5	-3.4	35.8	229.4	539.8	151.4	93.2	-38.4
Institutional/Government	396.6	250.6	-36.8	46.3	35.4	-23.5	82.5	49.1	-40.5
Calgary	191.2	96.1	-49.7	24.0	9.1	-62.2	45.7	20.2	-55.7
Edmonton	74.6	105.8	41.8	6.5	9.3	n/a	18.9	24.1	28.0

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



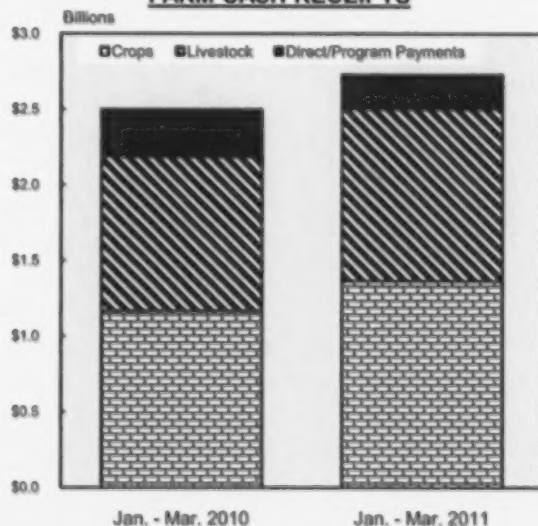
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total, seasonally adjusted	28,998.4	33,681.5	16.1	4,881.3	5,637.1	15.5	4,837.6	5,585.4	15.5
Total, unadjusted	28,623.2	33,187.4	15.9	5,047.6	5,813.4	15.2	4,974.2	5,670.9	14.0
Food Products	5,246.0	5,438.9	3.7	955.5	944.8	-1.1	944.9	951.1	0.7
Plastics & Rubber Products	671.4	693.4	3.3	120.6	127.5	5.7	127.8	131.2	2.7
Metal Fabricating	2,091.9	2,474.7	18.3	332.4	407.7	22.7	355.3	424.3	19.4
Printing & Publishing	417.6	418.1	0.1	70.6	74.7	5.8	71.5	68.7	-3.9
Non-Metallic Mineral Products	836.2	785.6	-6.1	164.0	156.0	-4.9	203.7	183.0	-10.2
Petroleum & Coal Products	6,775.0	8,788.5	29.7	1,101.7	1,453.2	31.9	1,167.8	1,514.5	29.7
Chemicals & Chemical Products	5,283.5	6,166.4	16.7	1,021.9	1,073.5	5.1	760.3	928.2	22.1
Wood Products	1,039.3	1,062.0	2.2	192.9	187.3	-2.9	195.1	191.2	-2.0
Furniture & Fixtures	399.5	397.7	-0.5	66.3	71.8	8.3	77.2	75.4	-2.4
Paper & Allied	918.7	913.8	-0.5	140.7	146.7	4.3	163.0	147.9	-9.2
Computers & Electronics	218.4	223.3	2.2	35.1	39.0	11.3	43.1	41.6	-3.5
Machinery	2,858.0	3,626.8	26.9	490.9	727.9	48.3	498.8	624.7	25.2
Other Manufacturing*	1,867.7	2,198.1	17.7	355.1	403.2	13.6	365.6	389.1	6.4

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
Alberta									
Total From Operations	9,351.7	8,983.2	-3.9	2,045.2	2,338.6	14.3	2,498.6	2,729.9	9.3
Crops	4,419.7	3,795.7	-14.1	920.5	1,118.1	21.5	1,168.1	1,366.0	16.9
Wheat, other than Durum	1,481.2	1,005.1	-32.1	356.4	308.7	-13.4	269.6	324.6	20.4
Durum Wheat	205.2	124.3	-39.4	40.1	30.9	-22.8	50.0	39.3	-21.4
Barley	258.4	153.1	-40.8	38.4	63.6	65.7	30.9	56.0	81.0
Canola	1,676.7	1,711.0	2.0	388.8	628.4	61.6	353.4	543.1	53.7
Livestock	4,102.3	4,370.6	6.5	902.7	1,023.0	13.3	1,020.0	1,137.3	11.5
Cattle and Calves	2,863.5	3,065.7	7.1	596.6	706.1	18.4	707.4	806.3	14.0
Hogs	332.1	372.2	12.1	76.2	82.3	8.0	92.5	97.6	5.5
Dairy Products	462.3	478.4	3.5	119.3	121.1	1.5	117.1	121.0	3.4
Poultry	259.0	259.0	0.0	65.5	65.6	0.1	62.9	66.7	9.2
Direct/Program Payments	829.7	816.9	-1.5	222.0	197.5	-11.0	310.5	226.6	-27.0

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



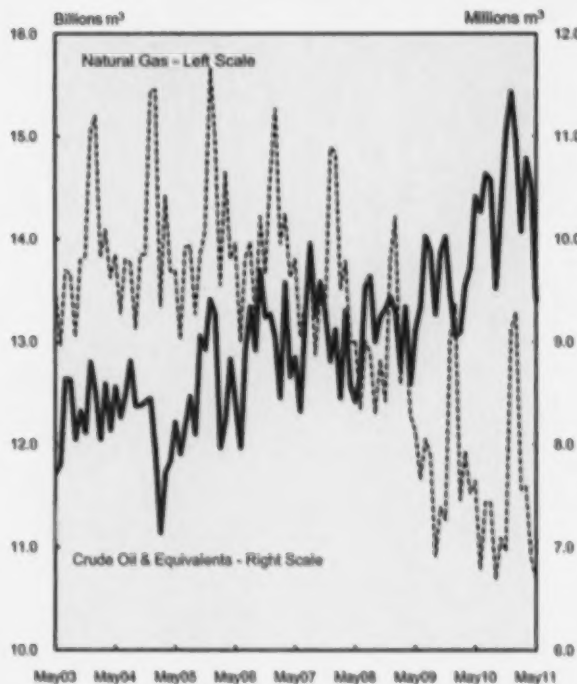
	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
ENERGY PRODUCTION									
<u>Alberta</u>									
Natural Gas (million m ³)	59,916	58,019	-3.2	11,520	10,904	-5.4	11,643	10,685	-8.2
Crude Oil and Equivalents*('000 m ³)	47,823	51,710	8.1	9,719	10,520	8.2	10,413	9,400	-9.7

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

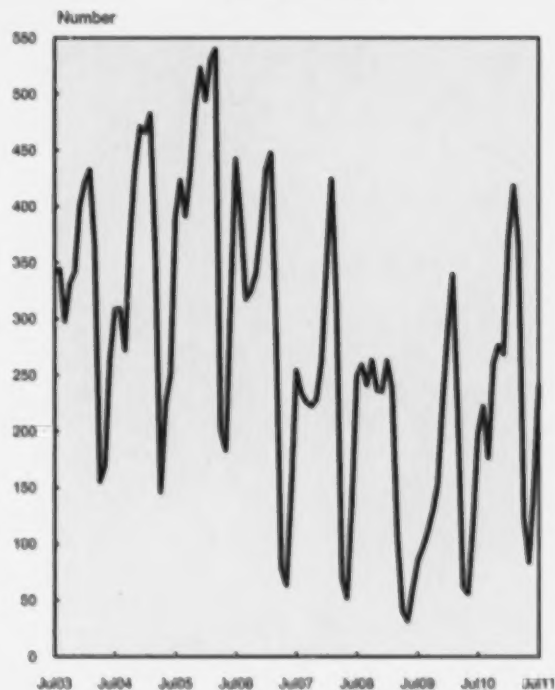
	JANUARY - JULY AVERAGE			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
RIG ACTIVITY									
<u>Alberta</u>									
Rig Counts									
Drilling	183	250	37.0	118	150	26.9	199	240	20.8
Available	553	563	1.9	550	544	-1.1	543	546	0.5

ENERGY PRICES	ANNUAL AVERAGES								Annual % Change
	2009	2010	2010			2011			
			MAY	JUN	JUL	MAY	JUN	JUL	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	61.82	79.53	74.12	75.40	76.38	101.36	96.29	97.34	27.4
Natural Gas Reference Price (C\$/GJ)	3.63	3.57	3.37	3.49	3.42	3.39	3.51	n/a	0.6

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total - all industries	39,186.6	44,872.4	14.5	6,524.8	7,714.7	18.2	6,730.2	8,020.1	19.2
Primary Agriculture	1,661.8	1,862.8	12.1	304.6	341.8	12.2	265.5	298.8	12.5
Mining & Energy	27,404.5	32,225.5	17.6	4,439.3	5,524.2	24.4	4,710.9	5,822.6	23.6
Crude oil	19,022.3	24,591.2	29.3	3,335.4	4,208.1	26.2	3,574.3	4,511.0	26.2
Natural Gas and Natural Gas Liquids	7,792.9	6,910.6	-11.3	1,001.2	1,197.2	19.6	1,019.7	1,119.5	9.8
Other Mining and Energy	589.3	723.7	22.8	102.7	119.0	15.8	116.9	192.1	64.3
Manufacturing	9,827.7	10,479.1	6.6	1,728.0	1,799.1	4.1	1,702.1	1,842.0	8.2
Chemicals, Petroleum & Coal Products	4,205.6	4,355.1	3.6	758.8	761.7	0.4	640.9	732.0	14.2
Paper & Wood Products	1,106.5	1,037.5	-6.2	194.3	177.4	-8.7	200.9	171.5	-14.7
Primary & Fabricated Metal Products	984.7	1,074.4	9.1	163.9	165.5	1.0	165.9	167.2	0.8
Machinery & Transportation Equipment	1,308.6	1,801.3	37.6	229.1	331.2	44.6	279.6	358.3	28.2
Food, Feed & Beverage	1,627.2	1,585.5	-2.6	276.1	251.5	-8.9	296.0	290.9	-1.7
Other Manufacturing	595.1	625.3	5.1	105.8	111.7	5.5	118.7	122.1	2.9
Other Exports	292.5	304.9	4.2	52.8	49.6	-6.0	51.7	56.7	9.6

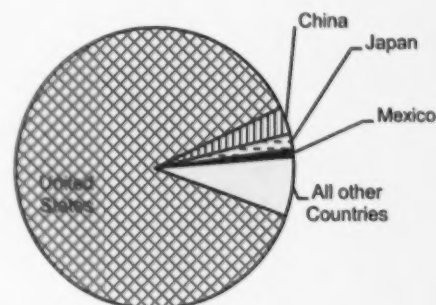
EXPORTS By Country (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total - all countries	39,186.6	44,872.4	14.5	6,524.8	7,714.7	18.2	6,730.2	8,020.1	19.2
United States	34,118.3	39,219.9	15.0	5,673.8	6,761.8	19.2	5,850.4	7,027.1	20.1
China	1,408.6	1,391.5	-1.2	222.9	226.7	1.7	180.0	285.6	58.7
Japan	675.7	804.8	19.1	112.4	145.1	29.1	128.9	133.8	3.8
Mexico	347.1	393.6	13.4	47.0	44.8	-4.7	58.9	75.7	28.4
Korea, South	271.8	370.1	36.2	59.6	75.1	26.1	34.6	57.3	65.7
Netherlands	220.4	279.9	27.0	38.5	33.6	-12.7	50.6	52.5	3.8
Australia	136.6	167.1	22.3	6.6	22.5	240.2	42.0	26.4	-37.2
United Arab Emirates	86.7	122.0	40.8	10.2	18.3	79.9	20.2	9.3	-54.1
Russia	105.5	114.5	8.5	21.3	22.1	3.7	21.5	16.1	-25.1
Indonesia	67.3	107.4	59.6	7.7	17.2	123.2	13.7	18.9	38.7
All other Countries	1,748.5	1,901.6	8.8	324.7	347.5	7.0	329.6	317.5	-3.6

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - June 2011



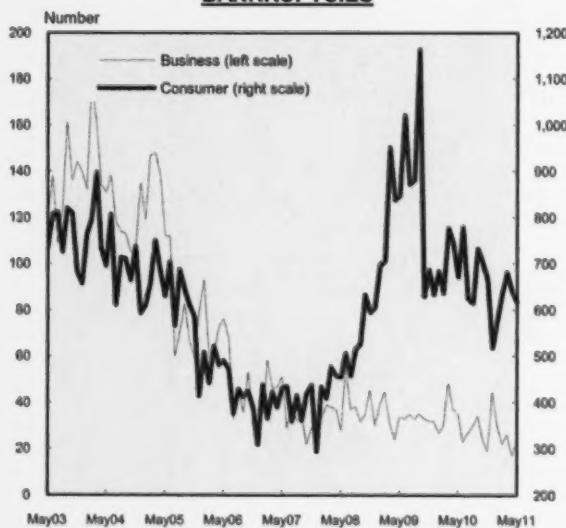
	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
BANKRUPTCIES									
<u>Alberta</u>									
Business (number)	177	117	-33.9	37	17	-54.1	35	22	-37.1
Consumer (number)	3,513	3,151	-10.3	744	640	-14.0	672	617	-8.2

	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
BUSINESS INCORPORATIONS									
<u>Alberta</u>									
Number of Business Incorporations	22,967	24,779	7.9	3,329	3,436	3.2	3,076	2,925	-4.9
Alberta Corporations	21,398	23,045	7.7	3,120	3,172	1.7	2,892	2,706	-6.4
Non-Alberta Corporations	1,569	1,734	10.5	209	264	26.3	184	219	19.0

	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA									
<u>Alberta</u>									
Total (includes same-day)	270,984	251,232	-7.3	49,170	48,258	-1.9	71,082	70,772	-0.4
Total (excludes same-day)	258,704	238,283	-7.9	46,838	45,698	-2.4	68,056	67,706	-0.5
U.S.A. (excludes same-day)	154,628	153,005	-1.0	30,276	29,404	-2.9	40,737	42,477	4.3
United Kingdom	42,669	34,473	-19.2	6,581	6,448	-2.0	9,658	10,412	7.8
Germany	14,062	9,908	-29.5	2,031	1,799	-11.4	4,044	2,877	-28.9
Netherlands	5,003	4,058	-18.9	711	608	-14.5	2,059	1,391	-32.4
Japan	2,981	3,323	11.5	896	1,076	20.1	1,587	1,813	14.2
Australia	4,298	4,267	-0.7	771	691	-10.4	1,054	1,255	19.1
Switzerland	2,400	2,002	-16.6	274	400	46.0	681	372	-45.4
Mexico	2,955	1,554	-47.4	696	341	-51.0	863	302	-65.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

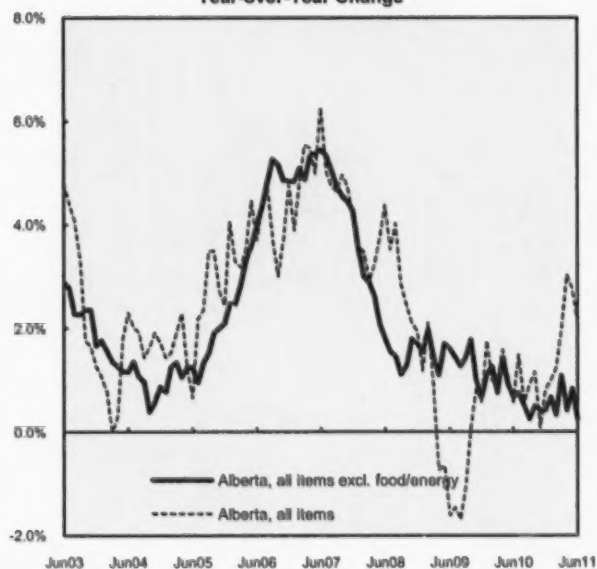


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	JUN	MAR	APR	MAY	JUN	JUN10 - JUN11
Alberta									
All Items	121.6	121.5	122.7	122.7	124.5	126.0	126.1	125.3	2.1
Food	115.0	120.5	121.8	121.7	124.6	124.8	125.3	125.8	3.4
Shelter	151.1	147.4	147.6	147.5	148.5	153.6	149.3	150.4	2.0
Energy	172.3	138.5	143.0	140.8	156.4	176.7	169.1	164.9	17.1
Household Operations & Furnishings	104.8	107.8	107.7	107.5	109.1	108.1	108.1	109.1	1.5
Transportation	104.2	115.6	118.8	119.1	124.2	126.2	129.1	124.0	4.1
Recreation, Education & Reading	104.2	105.3	106.0	106.7	104.9	105.4	107.2	107.1	0.4
All Items, excl. Food and Energy	118.2	119.8	120.7	121.0	121.3	121.3	122.1	121.3	0.2
Edmonton	121.4	121.6	122.9	122.7	124.8	126.2	126.5	125.6	2.4
Calgary	121.8	121.7	122.7	122.9	124.3	125.6	125.8	124.9	1.6

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	JUL	APR	MAY	JUN	JUL	JUL'10 - JUL'11
United States	1.0671	1.1415	1.0301	1.0427	0.9582	0.9680	0.9768	0.9553	9.1
Japan	0.0104	0.0122	0.0118	0.0119	0.0115	0.0119	0.0121	0.0121	-1.6
European Monetary Union (EURO)	1.5603	1.5853	1.3671	1.3358	1.3850	1.3885	1.4067	1.3636	-2.0
United Kingdom	1.9605	1.7208	1.5928	1.5952	1.5687	1.5824	1.5841	1.5435	3.4

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	JUL	APR	MAY	JUN	JUL	JUL'10 - JUL'11
Canada	4.73	2.42	2.60	2.75	3.00	3.00	3.00	3.00	0.3
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



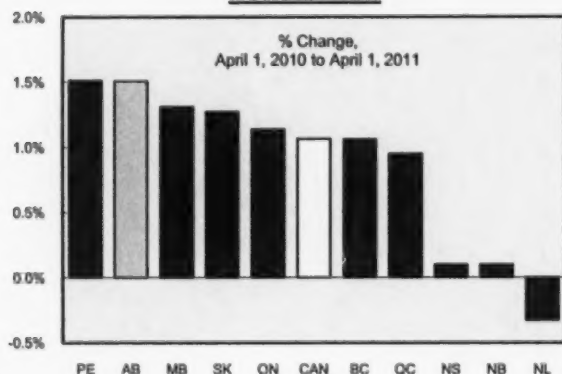
EXCHANGE RATES



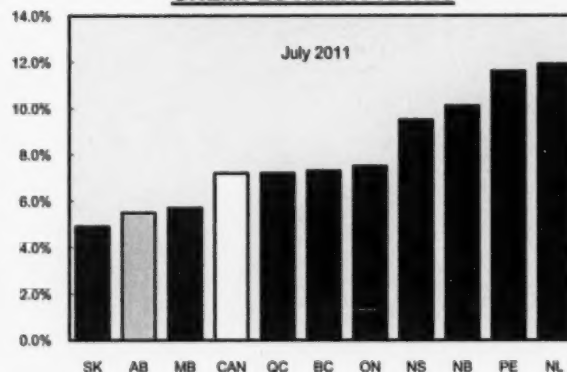
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2010	510	142	941	751	7,883	13,161	1,230	1,041	3,702	4,515	33,988
APRIL 1, 2011	508	144	942	753	7,958	13,311	1,246	1,054	3,758	4,563	34,349
Percent Change	-0.3	1.5	0.1	0.3	0.9	1.1	1.3	1.3	1.5	1.1	1.1
UNEMPLOYMENT RATE* (%)											
JULY 2010	14.9	10.9	9.4	9.1	8.2	8.5	5.7	5.1	6.3	5.1	8.0
JULY 2011	11.9	11.6	9.5	10.1	7.2	7.5	5.7	4.9	5.5	7.3	7.2
EMPLOYED* ('000s)											
JULY 2010	218	71	456	355	3,915	6,639	621	525	2,026	2,266	17,092
JULY 2011	225	72	451	348	3,975	6,747	622	527	2,103	2,274	17,344
Percent Change	3.5	1.0	-0.9	-2.0	1.5	1.6	0.2	0.4	3.8	0.3	1.5
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
MAY 2010	38,342	8,680	32,486	34,070	190,342	218,528	15,902	12,890	53,420	81,554	685,388
MAY 2011	35,966	8,574	32,266	33,910	176,588	184,296	13,718	11,012	39,336	70,020	608,716
Percent Change	-6.2	-1.2	-0.7	-0.5	-7.2	-15.7	-13.7	-14.6	-26.4	-14.1	-11.2

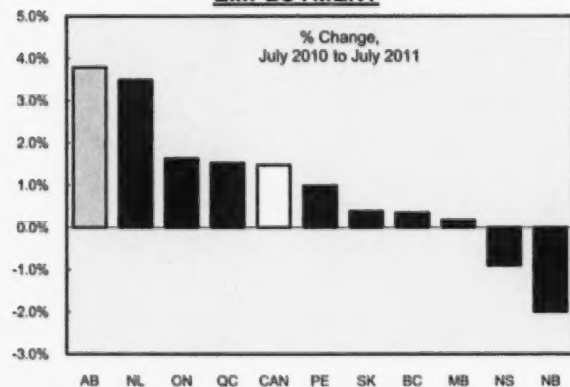
POPULATION



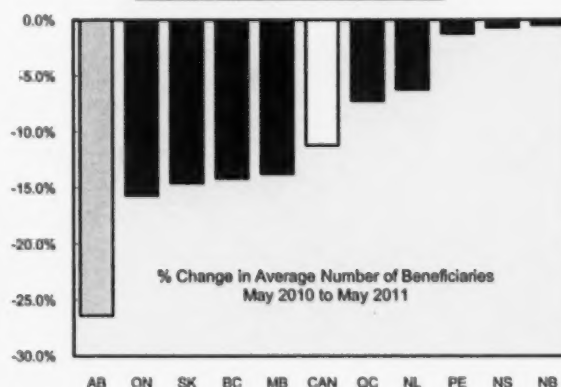
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



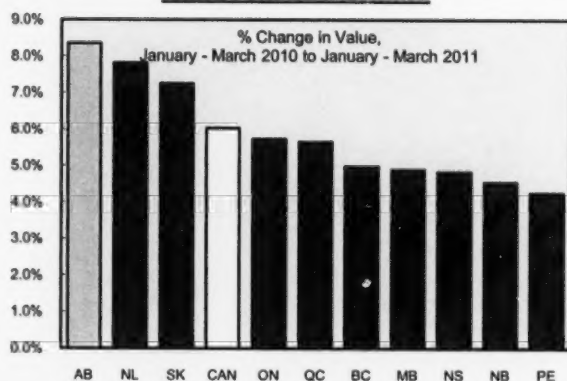
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

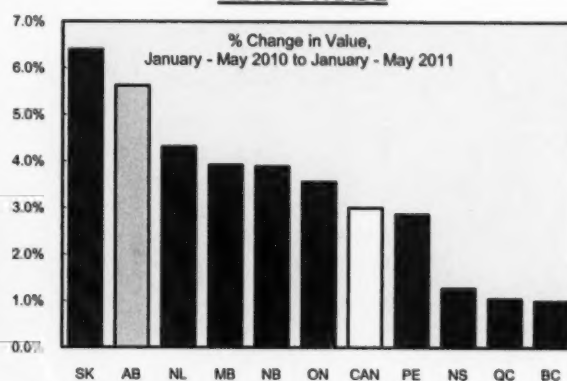
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - MARCH 2010	2,216	576	4,176	3,389	36,154	71,643	5,819	5,320	28,226	22,290	180,828
JANUARY - MARCH 2011	2,390	600	4,378	3,543	38,198	75,748	6,104	5,706	30,584	23,399	191,740
Percent Change	7.8	4.3	4.8	4.5	5.7	5.7	4.9	7.2	8.4	5.0	6.0
RETAIL TRADE* (\$000,000)											
JANUARY - MAY 2010	3,104	741	5,253	4,403	41,406	64,167	6,503	6,178	24,615	24,202	181,228
JANUARY - MAY 2011	3,238	762	5,319	4,574	41,839	66,453	6,758	6,573	25,998	24,444	186,667
Percent Change	4.3	2.9	1.3	3.9	1.0	3.6	3.9	6.4	5.6	1.0	3.0
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - JUNE 2010	15,788	2,890	25,094	19,301	208,645	289,447	22,512	23,682	100,144	77,400	784,903
JANUARY - JUNE 2011	15,117	2,828	22,551	19,728	207,009	303,721	24,065	25,309	108,707	79,820	808,855
Percent Change	-4.3	-2.1	-10.1	2.2	-0.8	4.9	6.9	6.9	8.6	3.1	3.1
WHOLESALE TRADE* (\$000,000)											
JANUARY - MAY 2010	1,441	204	3,314	2,426	42,884	112,122	5,669	7,241	24,622	20,193	220,448
JANUARY - MAY 2011	1,624	224	3,195	2,485	44,981	118,817	5,944	8,423	27,899	20,996	234,941
Percent Change	12.7	10.0	-3.6	2.4	4.9	6.0	4.8	16.3	13.3	4.0	6.6

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

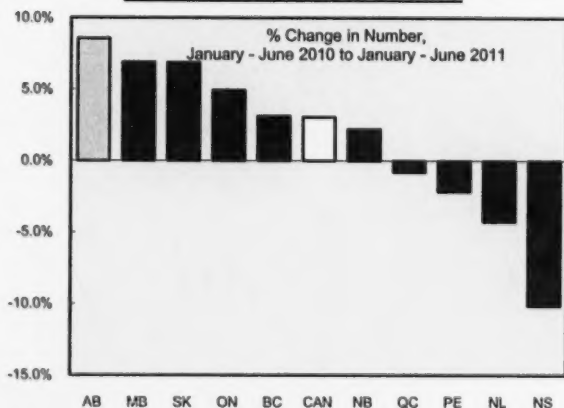
WAGES AND SALARIES*



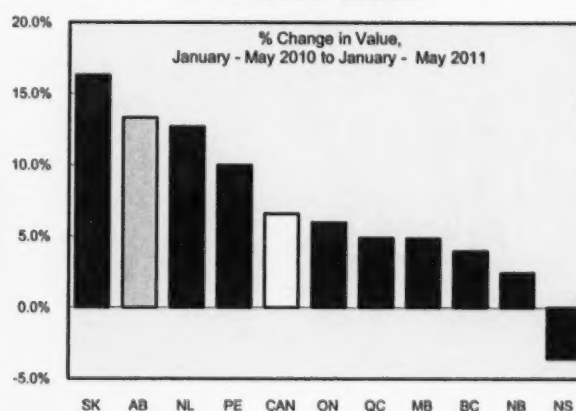
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

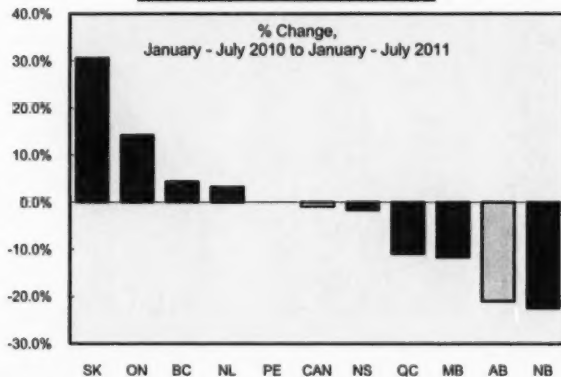


*Seasonally Adjusted

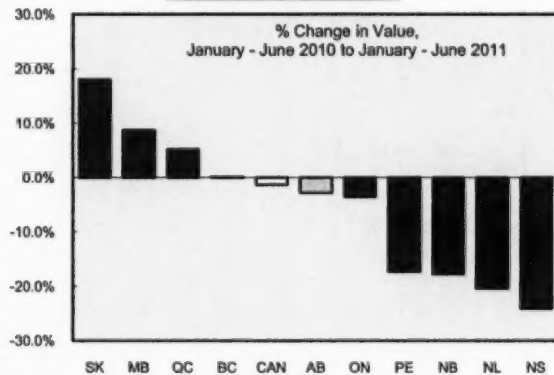
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JULY 2010	1,189	318	2,142	1,693	25,627	32,000	2,466	2,251	14,862	13,274	95,822
JANUARY - JULY 2011	1,227	318	2,108	1,314	22,835	36,525	2,180	2,940	11,759	13,852	95,058
Percent Change	3.2	0.0	-1.6	-22.4	-10.9	14.1	-11.6	30.6	-20.9	4.4	-0.8
BUILDING PERMITS* (\$000,000)											
JANUARY - JUNE 2010	607	128	889	552	7,666	14,180	835	991	6,193	4,611	36,653
JANUARY - JUNE 2011	484	106	675	454	8,065	13,675	907	1,170	6,020	4,616	36,172
Percent Change	-20.3	-17.3	-24.1	-17.7	5.2	-3.6	8.7	18.0	-2.8	0.1	-1.3
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - JUNE 2010	2,268	600	4,722	8,396	66,145	119,764	7,043	5,362	28,998	17,621	260,943
JANUARY - JUNE 2011	2,518	579	5,451	9,673	68,842	124,728	7,614	6,005	33,681	18,858	277,976
Percent Change	11.0	-3.6	15.5	15.2	4.1	4.1	8.1	12.0	16.1	7.0	6.5
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - MARCH 2010	31	109	134	120	1,446	1,957	1,436	2,876	2,499	524	11,132
JANUARY - MARCH 2011	31	130	143	125	1,740	2,181	1,378	3,140	2,730	513	12,111
Percent Change	0.7	19.1	6.9	3.8	20.3	11.5	-4.0	9.2	9.3	-2.2	8.8

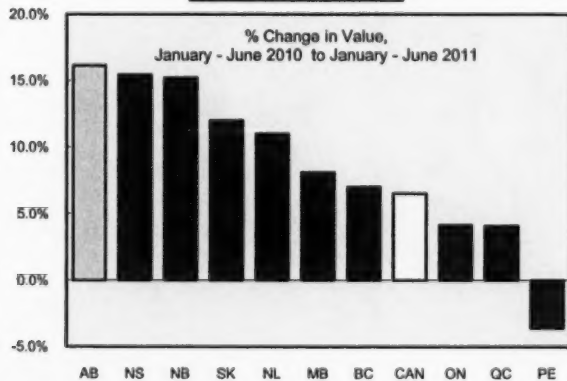
URBAN HOUSING STARTS



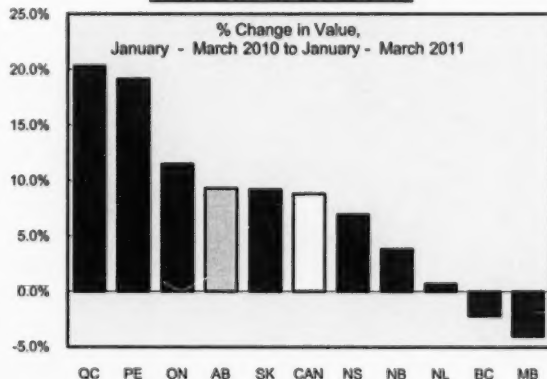
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

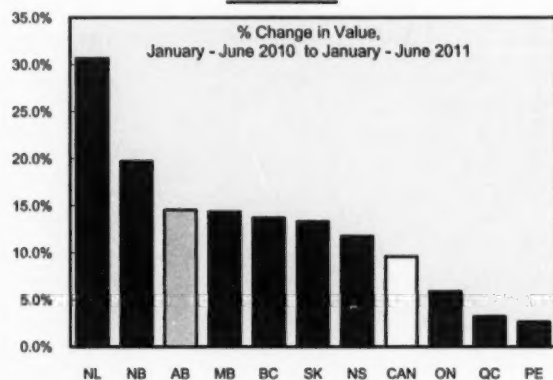


*Seasonally Adjusted

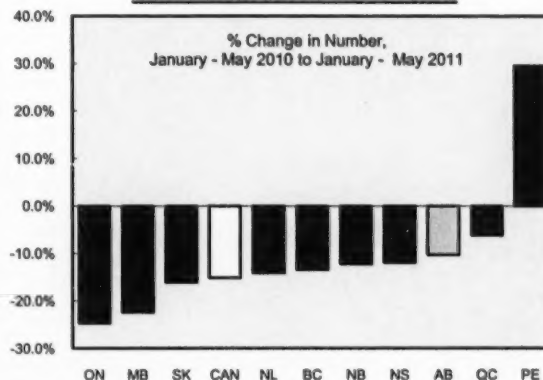
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - JUNE 2010	4,180	319	2,081	6,466	28,460	71,548	5,114	12,049	39,187	13,995	184,429
JANUARY - JUNE 2011	5,462	328	2,326	7,741	29,382	75,730	5,847	13,650	44,872	15,911	202,083
Percent Change	30.7	2.7	11.8	19.7	3.2	5.8	14.3	13.3	14.5	13.7	9.6
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MAY 2010	1,100	193	1,813	1,310	11,940	14,351	841	690	3,513	4,161	39,939
JANUARY - MAY 2011	945	250	1,597	1,150	11,207	10,807	653	579	3,151	3,603	33,910
Percent Change	-14.1	29.5	-11.9	-12.2	-6.1	-24.7	-22.4	-16.1	-10.3	-13.4	-15.1
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MAY 2010	9	6	53	35	664	712	37	49	177	114	1,856
JANUARY - MAY 2011	14	4	53	21	711	542	19	45	117	77	1,715
Percent Change	55.6	-33.3	0.0	-40.0	7.1	-23.9	-48.6	-8.2	-33.9	-32.5	-7.6
CONSUMER PRICE INDEX (2002=100)											
JUNE 2010	117.2	119.2	117.3	115.7	114.8	116.0	114.9	118.6	122.7	113.4	116.2
JUNE 2011	120.9	123.3	122.5	119.9	118.2	120.2	118.6	121.7	125.3	116.5	119.8
Percent Change	3.2	3.4	4.4	3.6	3.0	3.6	3.2	2.6	2.1	2.7	3.1

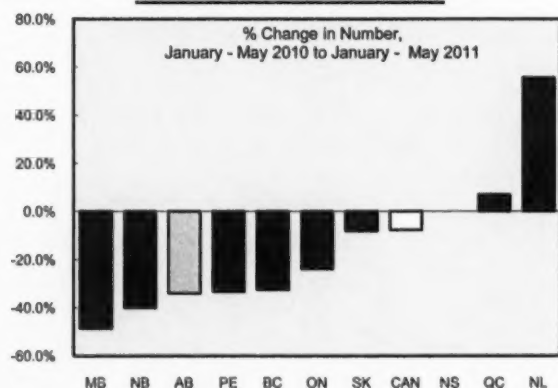
EXPORTS



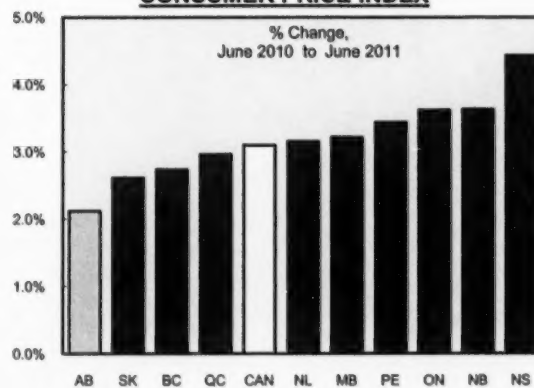
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

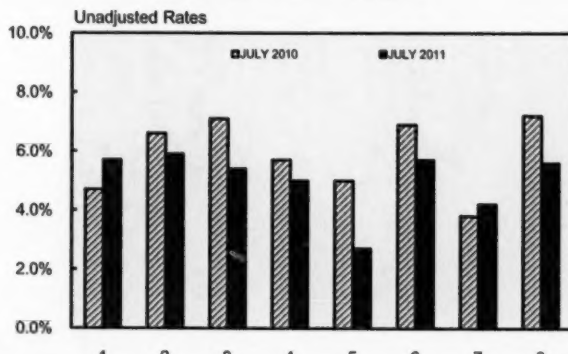
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JULY 2010	JULY 2011
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	78.6	84.8
2) Athabasca - Grande Prairie	139.9	146.4
3) Edmonton Region	710.2	736.8
4) Red Deer Region	112.6	113.0
5) Banff - Jasper - Rocky Mountain House	56.4	55.0
6) Calgary Region	825.9	836.8
7) Camrose - Drumheller	113.6	113.7
8) Lethbridge - Medicine Hat	151.7	149.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	74.9	80.0
2) Athabasca - Grande Prairie	130.7	137.7
3) Edmonton Region	660.1	697.3
4) Red Deer Region	106.2	107.4
5) Banff - Jasper - Rocky Mountain House	53.7	53.6
6) Calgary Region	769.3	788.6
7) Camrose - Drumheller	109.2	108.9
8) Lethbridge - Medicine Hat	140.8	140.7
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.7%	5.7%
2) Athabasca - Grande Prairie	6.6%	5.9%
3) Edmonton Region	7.1%	5.4%
4) Red Deer Region	5.7%	5.0%
5) Banff - Jasper - Rocky Mountain House	5.0%	2.7%
6) Calgary Region	6.9%	5.7%
7) Camrose - Drumheller	3.8%	4.2%
8) Lethbridge - Medicine Hat	7.2%	5.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.7%	82.4%
2) Athabasca - Grande Prairie	73.7%	76.8%
3) Edmonton Region	72.1%	73.7%
4) Red Deer Region	73.9%	73.3%
5) Banff - Jasper - Rocky Mountain House	78.8%	76.5%
6) Calgary Region	75.8%	75.4%
7) Camrose - Drumheller	73.0%	72.8%
8) Lethbridge - Medicine Hat	69.8%	68.0%

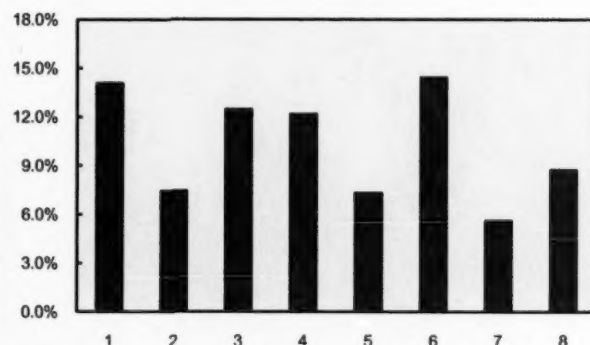


Population (July 1, 2010)	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
5-year Population Growth (2005-2010)	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

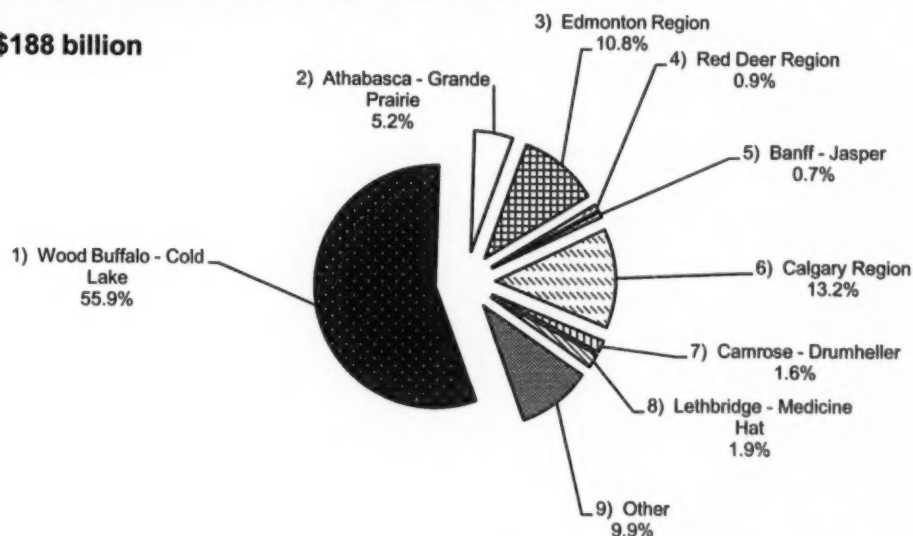
MAJOR CONSTRUCTION PROJECTS Investment (\$ 000,000)	JUNE	
	2010	2011
1) Wood Buffalo - Cold Lake	102,823.9	105,197.7
2) Athabasca - Grande Prairie	13,687.9	9,697.8
3) Edmonton Region	57,308.6	20,380.9
4) Red Deer Region	2,613.2	1,653.8
5) Banff - Jasper	1,695.5	1,366.7
6) Calgary Region	26,937.2	24,899.5
7) Camrose - Drumheller	3,328.1	2,971.0
8) Lethbridge - Medicine Hat	6,264.5	3,487.1
9) Other	17,775.7	18,545.4
Total	232,434.6	188,199.9



BUILDING PERMITS (\$000,000)	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	750.9	499.4	-33.5	162.5	124.0	-23.7	131.0	89.0	-32.1
2) Athabasca - Grande Prairie	327.7	224.0	-31.6	89.6	65.0	-27.5	84.2	40.9	-51.4
3) Edmonton Region	2,251.7	2,011.5	-10.7	364.0	562.4	54.5	491.0	348.5	-29.0
4) Red Deer Region	168.3	139.4	-17.2	40.3	29.5	-26.8	38.8	26.1	-32.8
5) Banff - Jasper	51.2	79.6	55.6	4.1	13.2	224.6	19.5	13.7	-29.7
6) Calgary Region	2,070.7	2,680.7	29.5	348.2	322.7	-7.3	439.4	501.3	14.1
7) Camrose - Drumheller	225.9	155.9	-31.0	35.5	33.3	-6.2	66.9	31.1	-53.5
8) Lethbridge - Medicine Hat	201.8	170.7	-15.4	34.9	52.2	49.6	53.7	44.8	-16.6
Total	6,048.0	5,961.3	-1.4	1,079.0	1,202.3	11.4	1,324.5	1,095.3	-17.3

MAJOR CONSTRUCTION PROJECTS (JUNE 2011)

Total: \$188 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
2001	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587
Jan08	3.5	2,027	15,970	9,402	885.77	5,214	527	21,891	5,057
Feb08	3.7	2,027	15,820	9,465	924.01	5,204	531	21,016	5,127
Mar08	3.6	2,037	16,060	9,555	919.75	5,314	544	21,862	5,248
Apr08	3.4	2,044	16,520	9,575	917.31	5,135	547	19,465	5,466
May08	3.6	2,046	16,950	9,584	899.57	5,157	553	20,500	5,683
Jun08	3.2	2,057	16,800	9,662	923.07	5,212	564	20,571	5,578
Jul08	3.6	2,054	18,770	9,667	906.46	5,121	559	19,674	5,653
Aug08	3.5	2,053	17,590	9,752	923.47	5,121	561	19,133	5,851
Sep09	3.8	2,068	17,060	9,765	946.70	5,229	561	20,011	5,813
Oct08	3.5	2,087	18,240	9,717	930.79	5,166	562	19,935	5,907
Nov08	3.6	2,078	20,110	9,702	954.11	4,975	563	19,039	5,653
Dec08	4.5	2,059	22,530	9,639	947.54	4,765	547	15,316	5,326
Avg./Sum	3.6	2,053	17,702	115,487	923.21	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,458	947.89	4,738	555	16,535	5,256
Feb09	5.7	2,041	34,180	9,374	965.26	4,664	546	14,165	5,012
Mar09	5.9	2,036	44,010	9,275	964.04	4,606	544	14,711	4,829
Apr09	6.3	2,030	50,940	9,213	936.23	4,618	542	15,298	4,827
May09	6.8	2,025	56,630	9,193	943.73	4,656	543	15,060	4,450
Jun09	6.9	2,019	62,860	9,142	954.05	4,721	539	15,360	4,606
Jul09	7.2	2,014	62,310	9,099	941.88	4,716	560	15,794	4,510
Aug09	7.2	2,014	58,030	9,016	934.39	4,693	542	15,731	4,509
Sep09	6.8	2,021	71,770	9,094	952.52	4,731	545	16,061	4,475
Oct09	7.1	2,006	73,120	9,097	949.74	4,744	537	17,032	4,413
Nov09	7.3	2,015	72,090	9,163	962.54	4,755	539	15,479	4,538
Dec09	6.7	2,021	67,050	9,225	949.32	4,836	533	15,542	4,633
Avg./Sum	6.6	2,025	56,556	110,348	950.13	56,478	6,526	186,768	56,059
Jan10	6.6	2,010	59,060	9,310	959.05	4,951	544	15,678	4,754
Feb10	6.8	1,999	55,610	9,405	972.78	4,952	549	17,424	4,924
Mar10	7.4	1,996	52,630	9,511	978.93	4,963	555	16,446	4,991
Apr10	7.6	2,002	50,540	9,645	999.46	4,876	546	16,344	5,021
May10	6.7	2,012	49,260	9,643	988.73	4,873	557	16,670	4,933
Jun10	6.6	2,019	48,680	9,651	991.75	4,880	560	17,294	5,014
Jul10	6.3	2,026	47,370	9,702	1,000.75	4,899	558	17,381	5,130
Aug10	6.5	2,024	45,900	9,764	1,001.52	4,970	560	18,063	5,282
Sep10	6.2	2,021	48,020	9,833	1,005.06	5,018	569	18,392	5,472
Oct10	5.9	2,038	47,210	9,910	1,004.38	5,058	578	17,076	5,462
Nov10	5.6	2,033	46,930	9,928	1,002.79	5,214	573	17,347	5,560
Dec10	5.5	2,032	46,130	9,970	1,012.32	5,202	584	16,148	5,572
Avg./Sum	6.6	2,018	49,778	116,271	993.13	59,856	6,733	204,263	62,116
Jan11	5.9	2,054	44,120	10,087	1,026.03	5,149	567	17,088	5,535
Feb11	5.7	2,068	42,180	10,205	1,030.49	5,198	579	17,491	5,511
Mar11	5.7	2,064	38,960	10,292	1,031.15	5,157	588	18,217	5,640
Apr11	5.9	2,060	37,020		1,032.26	5,242	592	18,009	5,492
May11	5.4	2,069	34,400		1,037.40	5,252	593	17,975	5,721
Jun11	5.6	2,091						19,927	
Jul11	5.5	2,103							
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mins. m ³)	Oil/Equiv. (Tads. m ³)	
2001	48,989	24,457	5,912	2,309	1,462	37,379	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
Jan08	4,021	2,320	1,044	407	330	5,587	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,516	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,476	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,773	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,118	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,290	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,588	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,127	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,395	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	5,968	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,466	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,841	13,787	9,438	236
Ava./Sum	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Ava./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,317	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,614	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,591	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,191	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,406	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,879	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Ava./Sum	49,723	23,380	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,487	13,284	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,560	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,803	10,904	10,520	123
May11	5,659	2,007	1,202	306	557	5,637	10,685	9,400	84
Jun11	5,920	1,947	1,095	472	336	5,585			150
Jul11	4,920	2,017							240
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Ava./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2001	25.90	5.12	57,061	1,685	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	808,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	853,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.38	7,479	30	606	2,756	183	66,138
Avg/Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	853,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	708	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	208	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg/Sum	61.82	3.65	69,929	405	9,985	32,752	2,391	881,524
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg/Sum	79.53	3.57	78,593	378	8,150	36,397	2,729	887,389
Jan11	89.58	3.49	7,494	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,793	22	636	2,980	240	40,411
Mar11	102.98	3.19	7,900	26	680	5,180	251	46,012
Apr11	110.04	3.30	8,950	17	640	2,648	225	45,698
May11	101.36	3.39	7,715	22	617	3,024	274	67,706
Jun11	96.29	3.51	8,020			3,172	264	
Jul11	97.34					2,706	219	
Aug11								
Sep11								
Oct11								
Nov11								
Dec11								
Avg/Sum								

*Seasonally Adjusted

**Excluding same day travel.

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5708	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00

Jan08	118.6	148.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	158.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep08	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.8	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0871	1.5603	4.75	4.94

Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25

Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0126	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25

Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9768	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11						0.9553	1.3636	3.00	3.25
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta, Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada, Financial Markets Department, <i>Monthly Average of Exchange Rates (monthly)</i> www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation, <i>Preliminary Housing Starts data (monthly)</i> http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada, <i>Weekly Financial Statistics (weekly)</i> http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise, <i>Inventory of Major Alberta Projects (monthly)</i> http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy, www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board, http://www.ercb.ca/portal/server.pt/gateway/PTARGS 0 0 316 258 0 43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors, http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.



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You can access the Monthly Economic Review and the following related department publications on the Internet at:

<http://albertacanada.com/about-alberta/economic-highlights.html>

- Alberta Oil Sands Industry Quarterly Update
- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

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